



*K. Magbool Shah & Co.*

CHARTERED ACCOUNTANTS

244/21

11.10.2021

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31<sup>st</sup> March 2021 and the Balance Sheet as at that date of the T K M INSTITUTE OF TECHNOLOGY, KARUVELIL, KOLLAM and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure Account give a true and fair view.

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as on 31<sup>st</sup> March 2021 and
- b. In the case of the Income and Expenditure Account of the Excess of the Income over Expenditure of the Institute for the year on that date.



For K. MAGBOOL SHAH & Co.  
Chartered Accountants

*[Signature]*

CA. K. MAGBOOL SHAH F.C.A. DISA (ICA)  
M. No. 233742  
FRN. 000046 S

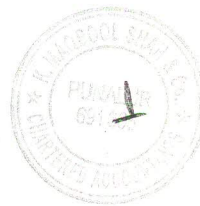
**TKM INSTITUTE OF TECHNOLOGY;  
KARIVELIL, KOLLAM**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2021**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Excess of Income over Expenditure 27,31,29,863.71		Fixed Asset	
Add: Excess of Income over Expenditure 34,87,585.35		As per Schedule - II	29,11,43,265.93
	27,66,17,449.06	TKM College Trust	1,87,92,397.95
Bank Loan A/c as per Schedule - I	22,14,999.00	Deposits (Asset)	
Sundry Creditors	1,22,565.15	As per Schedule - III	3,67,840.00
Caution Deposit	1,59,24,630.00	TDS on Cash withdrawal	21,457.00
Laptop Grant from SC\ST Dept.	1,75,000.00	Bank Accounts	
EPF Payable	2,38,081.00	As per Schedule - IV	28,57,587.01
ESI Payable	35,055.00	Cash-In-Hand	2,46,962.56
Salary Payable	36,45,696.00		
TDS Payable	49,013.00		
Grant from Ministry of Food Processing Industries	73,48,000.00		
PTA Membership Fee	24,01,843.00		
SC/ST/OBC Students ABLC	7,17,776.00		
SEBC/FC Scholarship	40,400.00		
Store A/c	52,141.75		
Student Activity Fund	18,46,861.49		
TKM Architecture	20,00,000.00		
<b>TOTAL</b>	<b>31,34,29,510.45</b>	<b>TOTAL</b>	<b>31,34,29,510.45</b>

Annexure to our audit report of even date

Punalur  
11.10.2021



For K. MAQBOOL SHAH & Co.  
Chartered Accountants

CA. K. MAQBOOL SHAH F.C.A. DISA (CA)  
M. No. 203742  
FRN:000846 S

**TKM INSTITUTE OF TECHNOLOGY;  
KARUVELIL, KOLLAM**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE		Rs. Ps	INCOME		Rs. Ps
To	Salary & Allowances	4,83,66,035.00	By	Tuition Fees	6,44,28,382.67
"	EPF	13,19,147.00	"	University Fees	21,62,146.00
"	ESI	3,48,643.00	"	Admission Fee	4,86,000.00
"	Festival Allowance	7,11,209.00	"	Bus Fee	22,29,204.00
"	Advertisement	6,58,091.00	"	Broad Band Internet Fee	8,11,718.00
"	Affiliation Fee	7,90,000.00			
"	Allowances	1,50,750.00			
"	AMC	3,57,752.00			
"	Audit Fees	32,725.00			
"	Coolie Charges	7,50,800.00			
"	Covid 19 Expenses	80,508.00			
"	Donation	15,000.00			
"	Electricity Charges	13,24,856.00			
"	EPF Arrears	16,130.00			
"	Gardening	60,000.00			
"	Governing Body Meeting Expenses	20,000.00			
"	Inspection Fee	29,530.00			
"	Interest & Bank Charges	8,57,343.32			
"	Journal & Periodicals	8,44,404.00			
"	KSFE CMA Membership Fee	25,000.00			
"	Lab Expenses	1,57,531.00			
"	License Fee	14,160.00			
"	Medical Aid	5,000.00			
"	Miscellaneous Expenses	18,920.00			
"	Newspapers & Periodicals	4,100.00			
"	Office Expenses	1,86,112.00			
"	Photos & Video	3,500.00			
"	Postage & Telegram	2,892.00			
"	Printing & Stationery	1,67,303.00			
"	Professional Charges	2,20,000.00			
"	Professional Tax	4,000.00			
"	P T A Expenses	4,359.00			



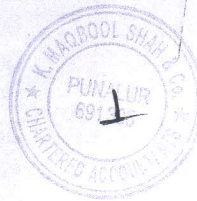


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"	Remuneration	2,000.00	
"	Repairs & Maintenance	23,06,075.00 ✓	
"	Security Charges	20,84,135.00 ✓	
"	Software Renewal Fee	1,54,700.00 ✓	
"	Taxes & Insurances	2,27,952.00	
"	Telephone Charges	1,83,589.00	
"	Travelling Expenses	23,580.00 ✓	
"	Training & Programme	2,500.00 ✓	
"	Vehicle Running Expenses	33,26,434.00 ✓	
"	Wages	7,73,100.00 ✓	
"	Excess of Income over Expenditure	34,87,585.35	
	<b>TOTAL</b>	<b>7,01,17,450.67</b>	<b>TOTAL 7,01,17,450.67</b>

Annexure to our audit report of even date

Punalur  
11.10.2021



For K. MAQBOOL SHAH & Co.  
Chartered Accountants

  
CA. K. MAQBOOL SHAH F.C.A. DISA (ICA)  
M. No. 203742  
FRN:006846 S



## TKM INSTITUTE OF TECHNOLOGY; KARUVELIL, KOLLAM

**SCHEDULE - II**  
**FIXED ASSETS**

Sl. No.	Particulars	As on 01.04.2020	Additions	Deletion	As on 31.03.2021
1	Air Conditioner	21,54,096.00	1,28,775.00	-	22,82,871.00
2	Bio Gas Plant	2,22,100.00	-	-	2,22,100.00
3	Bore Well	33,500.00	-	-	33,500.00
4	Building	12,59,38,567.05	12,54,382.00	-	12,71,92,949.05
5	Campus WIFI	3,10,000.00	-	-	3,10,000.00
6	CCTV Camera	14,24,881.00	1,08,409.00	-	15,33,290.00
7	College Bus	2,71,77,841.00	-	-	2,71,77,841.00
8	Computer	39,05,333.00	90,654.00	-	39,95,987.00
9	Currency Counting Machine	18,500.00	-	-	18,500.00
10	Electrification	63,69,773.00	-	-	63,69,773.00
11	EPABS System	1,00,168.00	-	-	1,00,168.00
12	Fax Machine	11,250.00	-	-	11,250.00
13	Fire Fighting System	1,25,860.00	-	-	1,25,860.00
14	Furniture & Fittings	1,74,48,477.25	-	-	1,74,48,477.25
15	Generator	13,11,330.00	-	-	13,11,330.00
16	Grinder	2,500.00	-	-	2,500.00
17	Health Club Equipments	2,08,600.00	-	-	2,08,600.00
18	Honda City VMT KL 24 S 5880	13,90,590.00	-	-	13,90,590.00
19	Incinerator	2,08,000.00	-	-	2,08,000.00
20	Indica Car KL 24 C 5522	3,00,000.00	-	-	3,00,000.00
21	Innova Car KL 24 Q 905	21,27,270.00	-	-	21,27,270.00
22	Innova Crysta KL 24 Q 9922	24,47,873.00	-	-	24,47,873.00
23	Lab Equipments	7,12,70,911.42	-	-	7,12,70,911.42
24	Laptop	43,700.00	59,999.00	-	1,03,699.00
25	LCD Projector	13,94,562.00	-	-	13,94,562.00
26	Library Books	86,12,430.15	-	-	86,12,430.15
27	LPG	17,195.00	-	-	17,195.00
28	Mahindra Logon Car KL 24 V 6522	5,91,304.00	-	-	5,91,304.00
29	Mosque	2,19,557.00	-	-	2,19,557.00
30	Motor Cycle KL 24 D 9728	53,400.00	-	-	53,400.00
31	Motor Pump	1,13,297.00	-	-	1,13,297.00
32	Office Equipments	97,847.40	-	-	97,847.40
33	Open Well	2,54,011.50	-	-	2,54,011.50





34	Photocopier Machine	4,52,751.00	-	-	4,52,751.00
35	Pond	2,00,000.00	-	-	2,00,000.00
36	Printer	92,250.00	-	-	92,250.00
37	Projector	77,265.00	9,38,450.00 ✓	-	10,15,715.00
38	Public Address System	8,90,576.00	-	-	8,90,576.00
39	Roads	10,24,380.00	-	-	10,24,380.00
40	Safe Locker	19,000.00	-	-	19,000.00
41	Sanitary Napkin Destroyer	83,500.00	-	-	83,500.00
42	Septic Tank	24,000.00	-	-	24,000.00
43	Software	31,07,774.00	-	-	31,07,774.00
44	Sports Equipments	90,222.00	-	-	90,222.00
45	TATA Winger Car KL 24 F 2150	6,40,291.00	-	-	6,40,291.00
46	Television & DVD	2,14,600.00	-	-	2,14,600.00
47	Transformer	13,65,680.00	-	-	13,65,680.00
48	Tube Well	95,000.00	-	-	95,000.00
49	UPS	62,540.00	-	-	62,540.00
50	Utensils	13,43,223.97	30,705.00	-	13,73,928.97
51	Water Cooler	5,42,251.00	-	-	5,42,251.00
52	Water Filter	21,570.00	-	-	21,570.00
53	Water Purifier	2,30,375.00	-	-	2,30,375.00
54	Water Tank	60,008.00	-	-	60,008.00
55	Workshop Equipments	19,89,910.19	-	-	19,89,910.19
<b>Total</b>		<b>28,85,31,891.93</b>	<b>26,11,374.00</b>	<b>-</b>	<b>29,11,43,265.93</b>

**SCHEDULE - I**  
**BANK LOAN A/c**

Federal Bank A/c No 12437400006821	7,81,752.00
Federal Bank A/c No 12437400007241	8,03,801.00
Federal Bank /c No 12437400006714	6,29,446.00

<b>TOTAL</b>	<b>22,14,999.00</b>
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**SCHEDULE - III**  
**DEPOSITS**

Deposit to CUSAT	3,00,000.00
Deposit to KSEB	17,840.00
Rent Advance	50,000.00

<b>TOTAL</b>	<b>3,67,840.00</b>
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**SCHEDULE - IV**  
**CASH AT BANK**

Axis Bank A/c No: 218010100082226	32,942.14
Axis Bank A/c No: 914020008153713	68,687.93
Ezhukone Service Co Operative Bank	7,889.00
Federal Bank A/c No 12430200003908	8,28,100.34
SBI A/c No: 67099748668	1,32,132.12
SBI A/c No: 67179094170	1,72,815.25
State Bank of India A/c No: 67179093915	3,70,951.65
State Bank of India A/c No: 30847765634	12,40,212.41
The Karur Vyasa Bank A/c No: 1506115000000830	3,856.17
<b>TOTAL</b>	<b>28,57,587.01</b>

**RECONCILIATION STATEMENT**  
**State Bank of India A/c No. 30847765634**

	Balance as per Pass Book	14,15,209.41	
Less	Cheque Issued but not presented for payment		
	Date	Cheque No.	Amount
	12-01-21	240129	33,715.00
	27-01-21	NEFT	7,600.00
	04-02-21	240151	10,400.00
	04-02-21	240155	9,400.00
	22-02-21	692925	1,700.00
	05-03-21	331846	63,400.00
	15-03-21	331865	7,200.00
	30-03-21	331875	10,200.00
	30-03-21	331872	31,382.00
			1,74,997.00
	Balance as per cash book	12,40,212.41	



## RECONCILIATION STATEMENT

**The Federal Bank Ltd A/c No. 124302000003908**

Balance as per Pass Book

13,27,674.34

Less

Date \_\_\_\_\_

31.3.2021

10130637

2,28,565.00

31.3.2021

10130639

1,08,409.00

31.3.2021

10130640

1,62,600.00

4,99,574.00

**Balance as per cash book**

**8,28,100.34**

## Punalur

11.10.2021

