



*K. Magbool Shah & Co.*

CHARTERED ACCOUNTANTS

87/20

25.09.2020

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31<sup>st</sup> March 2020 and the Balance Sheet as at that date of the T K M INSTITUTE OF TECHNOLOGY, KARUVELIL, KOLLAM and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure Account give a true and fair view.

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as on 31<sup>st</sup> March 2020 and
- b. In the case of the Income and Expenditure Account of the Excess of the Expenditure over Income of the Institute for the year on that date.



For K. MAGBOOL SHAH & Co.  
Chartered Accountants

*[Signature]*  
CA. K. MAGBOOL SHAH F.C.A. (ISA) (CA)  
M. No. 203742  
FRN:006846 S

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TKM INSTITUTE OF TECHNOLOGY;  
KARUVELIL, KOLLAM

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Excess of Income over Expenditure 28,43,94,445.33		Fixed Asset As per Schedule - II	28,85,31,891.93
Less: Excess of Expenditure Over Income 1,12,64,581.62		TKM College Trust	1,97,25,369.95
	27,31,29,863.71	Deposits (Asset)	
Bank Loan A/c as per Schedule - I	1,36,62,508.00	As per Schedule III	3,67,840.00
		TCS	50,580.00
Sundry Creditors	1,22,565.15	TDS	16,448.00
Caution Deposit	1,41,54,830.00	Bank Accounts	
		As per Schedule - IV	53,81,825.04
EPF Payable	2,38,081.00	Cash-In-Hand	1,45,490.18
ESI Payable	35,699.00		
Salary Payable	6,37,984.00		
TDS Payable	70,887.00		
Grant from Ministry of Food Processing Industries	73,48,000.00		
PTA Membership Fee	23,24,593.00		
SC/ST/OBC Students ABLC	8,96,648.00		
SEBC Scholarship	1,59,800.00		
Store A/c	52,141.75		
Student Activity Fund	13,85,844.49		
<b>TOTAL</b>	<b>31,42,19,445.10</b>	<b>TOTAL</b>	<b>31,42,19,445.10</b>

Annexure to our audit report of even date

Punalur  
25.09.2020



For K. MAQDOOL SHAN & Co.  
Chartered Accountants  
  
CA. K. MAQDOOL SHAN FCA, DISA, CMA  
M. No. 203742  
FRI/000846'S



TKM INSTITUTE OF TECHNOLOGY;  
KARUVELIL, KOLLAM  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Rs. Ps	INCOME	Rs. Ps
To ✓ Salaries	✓ 5,62,30,479.00 ✓	By Tuition Fee	6,13,90,260.00
" ✓ Wages	✓ 5,80,300.00 ✓	" Admission Fee	3,87,000.00
" ✓ Coolie Charges	11,58,600.00	" Bus Fee	57,93,535.00
" Advertisement	7,09,460.00	" Hostel Rent Received	5,87,138.00
" AICTE Expenses	20,000.00	" Broad Band Internet Fee	1,47,428.00
" AMC	1,99,963.00	" Bank Interest	1,13,360.00
" Approval Fee for AICTE	3,35,000.00 ✓	" Miscellaneous Income	2,29,300.00
" Audit Fee	35,700.00		
" Conference & Meetings	30,788.00		
" Donation	5,000.00		
" Electricity Charges	14,01,825.00		
" Entertainment Charges	12,532.00	" Excess of Expenditure	
" EPF	14,92,270.00	over Income	1,12,64,581.62
" ESI	4,37,741.00		
" Fire Insurance	80,325.00		
" Insurance	40,824.00		
" Interest & Bank Charges	2,35,338.62		
" Interest on Car Loan	1,78,244.00		
" Interest on Loan	22,008.00		
" ✓ Journal & Periodicals	✓ 7,77,321.00 ✓		
" KSFEK MGT Association Fee	15,000.00		
" Lab Expenses	6,02,792.00		
" Medical Aid	24,392.00		
" Merit Day Expenses	29,065.00		
" Miscellaneous Expenses	98,825.00		
" Newspapers & Periodicals	12,280.00		
" ✓ Office Expenses	✓ 2,73,702.00 ✓		
" Photos & Videos	3,300.00		
" Postage & Telegram	4,081.00		
" Printing & Stationery	2,70,725.00		
" Professional Charges	✓ 6,22,850.00 ✓		

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" Professional Tax	3,150.00		
" Remuneration	1,30,300.00		
" Renewal Fee for Academic Mgt System	1,54,700.00		
" Rent	50,000.00		
" ✓ Repairs & Maintenance	✓29,36,282.00 ✓		
" Retirement Benefit	13,500.00		
" ✓ Scholarship	✓90,000.00 ✓		
" ✓ Security Services	✓22,96,556.00 ✓		
" Student Administration Fee	2,07,000.00		
" Taxes & License	1,27,979.00		
" TDS Late Fee	49,002.00		
" Telephone Charges	99,761.00		
" ✓ Travelling Expenses	✓1,46,222.00 ✓		
" Uty Special Fee	4,19,281.00		
" ✓ Vehicle Running Expenses	✓72,48,139.00 ✓		
<b>TOTAL</b>	<b>7,99,12,602.62</b>	<b>TOTAL</b>	<b>7,99,12,602.62</b>

Annexure to our audit report of even date

Punalur  
25.09.2020



For K. MAQBUL SHAH & Co.  
Chartered Accountants

  
CA. K. MAQBUL SHAH F.C.A. D3A (PCA)  
M. No. 203742  
PIN: 000000 S



## TKM INSTITUTE OF TECHNOLOGY; KARUVELIL, KOLLAM

SCHEDULE - I  
FIXED ASSETS

Sl. No.	Particulars	As on 01.04.2019	Additions	Deletion	As on 31.03.2020
1	Air Conditioner	21,54,096.00	-	-	21,54,096.00
2	Bio Gas Plant	2,22,100.00	-	-	2,22,100.00
3	Bore Well	33,500.00	-	-	33,500.00
4	Building	12,38,74,777.05	20,63,790.00 ✓	-	12,59,38,567.05
5	Campus WIFI	3,10,000.00	-	-	3,10,000.00
6	CCTV Camera	13,87,442.00	37,439.00	-	14,24,881.00
7	College Bus	2,71,77,841.00	-	-	2,71,77,841.00
8	Computer	39,05,333.00	-	-	39,05,333.00
9	Currency Counting Machine	18,500.00	-	-	18,500.00
10	✓ Electrification	61,79,224.00	✓ 1,90,549.00 ✓	-	63,69,773.00
11	EPABS System	1,00,168.00	-	-	1,00,168.00
12	Fax Machine	11,250.00	-	-	11,250.00
13	✓ Fire Fighting System	-	✓ 1,25,860.00 ✓	-	1,25,860.00
14	Furniture & Fittings	1,70,31,929.25	4,16,548.00	-	1,74,48,477.25
15	Generator	13,11,330.00	-	-	13,11,330.00
16	Grinder	2,500.00	-	-	2,500.00
17	Health Club Equipments	2,08,600.00	-	-	2,08,600.00
18	Honda City VMT KL 24 S 5880	-	13,90,590.00	-	13,90,590.00
19	Incinerator	2,08,000.00	-	-	2,08,000.00
20	Indica Car KL 24 C 5522	3,00,000.00	-	-	3,00,000.00
21	Innova Car KL 24 Q 905	21,27,270.00	-	-	21,27,270.00
22	Innova Crysta KL 24 Q 9922	24,47,873.00	-	-	24,47,873.00
23	✓ Lab Equipments	7,10,82,617.42	✓ 2,88,294.00 ✓	1,00,000.00	7,12,70,911.42
24	Laptop	43,700.00	-	-	43,700.00
25	LCD Projector	13,94,562.00	-	-	13,94,562.00
26	Library Books	86,12,430.15	-	-	86,12,430.15
27	LPG	17,195.00	-	-	17,195.00
28	Mahindra Logon Car KL 24 V 6522	5,91,304.00	-	-	5,91,304.00
29	Mosque	2,19,557.00	-	-	2,19,557.00
30	Motor Cycle KL 24 D 9728	53,400.00	-	-	53,400.00
31	Motor Pump	1,50,539.00	-	37,242.00	1,13,297.00
32	Office Equipments	97,847.40	-	-	97,847.40
33	Open Well	2,54,011.50	-	-	2,54,011.50



34	Photocopier Machine	3,87,751.00	65,000.00	-	4,52,751.00
35	Pond	2,00,000.00	-	-	2,00,000.00
36	Printer	92,250.00	-	-	92,250.00
37	Projector		77,265.00	-	77,265.00
38	Public Address System	6,27,757.00	2,62,819.00	-	8,90,576.00
39	Roads	10,24,380.00	-	-	10,24,380.00
40	Safe Locker	19,000.00	-	-	19,000.00
41	Sanitary Napkin Destroyer	83,500.00	-	-	83,500.00
42	Septic Tank	24,000.00	-	-	24,000.00
43	Software	31,07,774.00	-	-	31,07,774.00
44	Sports Equipments	90,222.00	-	-	90,222.00
45	TATA Winger Car KL 24 F 2150	6,40,291.00	-	-	6,40,291.00
46	Television & DVD	2,14,600.00	-	-	2,14,600.00
47	Transformer	13,65,680.00	-	-	13,65,680.00
48	Tube Well	95,000.00	-	-	95,000.00
49	UPS	62,540.00	-	-	62,540.00
50	Utensils	9,92,498.97	3,50,725.00	-	13,43,223.97
51	Water Cooler	4,87,251.00	55,000.00	-	5,42,251.00
52	Water Filter	21,570.00	-	-	21,570.00
53	Water Purifier	2,30,375.00	-	-	2,30,375.00
54	Water Tank	60,008.00	-	-	60,008.00
55	Workshop Equipments	19,89,910.19	-	-	19,89,910.19
<b>Total</b>		<b>28,33,45,254.93</b>	<b>53,23,879.00</b>	<b>1,37,242.00</b>	<b>28,85,31,891.93</b>

**SCHEDULE - II**  
**BANK LOAN A/c**

Federal 2392	1,10,87,794.00
Federal 6714	7,46,663.00
Federal 6821	9,50,468.00
Federal 7241	8,77,583.00

<b>TOTAL</b>	<b>1,36,62,508.00</b>
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**SCHEDULE - III**  
**DEPOSITS**

Deposit to CUSAT	3,00,000.00
Deposit to KSEB	17,840.00
Rent Advance	50,000.00

<b>TOTAL</b>	<b>3,67,840.00</b>
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**SCHEDULE - IV**  
**CASH AT BANK**

Axis Bank A/c No. 218010100082226	31,954.14
Axis Bank A/c No. 914020008153713	7,25,219.34
Ezhukone Service Co-operative Bank	11,11,438.00
State Bank of India A/c No. 30847765634	62,996.95
State Bank of India A/c No. 67099748668	22,00,180.42
State Bank of India A/c No. 67179093915	1,68,292.12
State Bank of India A/c No. 67179094170	3,71,611.65
The Federal Bank Ltd A/c No. 12430200003908	7,06,276.25
The Karoor Vysha Bank Ltd A/c No. 1506115000000830	3,856.17
<b>TOTAL</b>	<b><u>53,81,825.04</u></b>

**RECONCILIATION STATEMENT**

Balance as per Pass Book	22,04,485.42
Less: Cheque Issued but not presented for payment	
Date              Cheque No.              Amount	
20.03.2020      926214              4,305.00	4,305.00
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Balance as per cash book	<b><u>22,00,180.42</u></b>

Punalur  
25.09.2020

