



*K. Magbool Shah & Co.*

CHARTERED ACCOUNTANTS

87/20

25.09.2020

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31<sup>st</sup> March 2020 and the Balance Sheet as at that date of the T K M INSTITUTE OF TECHNOLOGY, KARUVELIL, KOLLAM and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure Account give a true and fair view.

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as on 31<sup>st</sup> March 2020 and
- b. In the case of the Income and Expenditure Account of the Excess of the Expenditure over Income of the Institute for the year on that date.



For K. MAGBOOL SHAH & Co.  
Chartered Accountants

*[Signature]*

CA. K. MAGBOOL SHAH F.C.A. DUSA (CA)  
M. No. 203742  
FRN:006846 S

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TKM INSTITUTE OF TECHNOLOGY;  
KARUVELIL, KOLLAM

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

| LIABILITIES                                       | AMOUNT                 | ASSETS               | AMOUNT                 |
|---|------------------------|----------------------|------------------------|
| Excess of Income over Expenditure                 | 28,43,94,445.33        | Fixed Asset          |                        |
| Less: Excess of Expenditure Over Income           | 1,12,64,581.62         | As per Schedule - II | 28,85,31,891.93        |
|   | ----- 27,31,29,863.71  | TKM College Trust    | 1,97,25,369.95         |
| Bank Loan A/c as per Schedule - I                 | 1,36,62,508.00         | Deposits (Asset)     |                        |
| Sundry Creditors                                  | 1,22,565.15            | As per Schedule III  | 3,67,840.00            |
| Caution Deposit                                   | 1,41,54,830.00         | TCS                  | 50,580.00              |
| EPF Payable                                       | 2,38,081.00            | TDS                  | 16,448.00              |
| ESI Payable                                       | 35,699.00              | Bank Accounts        |                        |
| Salary Payable                                    | 6,37,984.00            | As per Schedule - IV | 53,81,825.04           |
| TDS Payable                                       | 70,887.00              | Cash-In-Hand         | 1,45,490.18            |
| Grant from Ministry of Food Processing Industries | 73,48,000.00           |                      |                        |
| PTA Membership Fee                                | 23,24,593.00           |                      |                        |
| SC/ST/OBC Students ABLC                           | 8,96,648.00            |                      |                        |
| SEBC Scholarship                                  | 1,59,800.00            |                      |                        |
| Store A/c   | 52,141.75              |                      |                        |
| Student Activity Fund                             | 13,85,844.49           |                      |                        |
| <b>TOTAL</b>                                      | <b>31,42,19,445.10</b> | <b>TOTAL</b>         | <b>31,42,19,445.10</b> |

Annexure to our audit report of even date

Punalur  
25.09.2020



For K. MAQBOOL SHAH & Co.  
Chartered Accountants  
*[Signature]*  
CA. K. MAQBOOL SHAH (C.A. DISCOUNT)  
M. No. 208742  
FRN:006846'S

